

AMENDMENT TO H.R. 2884
OFFERED BY MR. BARTON OF TEXAS

At the end of the bill, insert the following new section:

1 SEC. 2. PURCHASE OF OIL FROM MARGINAL WELLS.

2 (a) PURCHASE OF OIL FROM MARGINAL WELLS.—
3 Part B of Title I of the Energy Policy and Conservation
4 Act (42 U.S.C. 6232 et seq.) is amended by adding the
5 following new section after section 167:

6 “PURCHASE OF OIL FROM MARGINAL WELLS

7 “SEC. 168. (a) IN GENERAL.—From amounts au-
8 thorized under section 166, in any case in which the price
9 of oil decreases to an amount less than \$15.00 per barrel
10 (an amount equal to the annual average well head price
11 per barrel for all domestic crude oil), adjusted for infla-
12 tion, the Secretary may purchase oil from a marginal well
13 at \$15.00 per barrel, adjusted for inflation.

14 “(b) DEFINITION OF MARGINAL WELL.—The term
15 “marginal well” means a well that—

16 “(1) has an average daily production of 15 bar-
17 rels or less;

18 “(2) has an average daily production of 25 bar-
19 rels or less with produced water accounting for 95
20 percent or more of total production; or

1 “(3) produces heavy oil with an API gravity
2 less than 20 degrees.”.

3 (b) CONFORMING AMENDMENT.—The table of con-
4 tents for the Energy Policy and Conservation Act is
5 amended by inserting after the item relating to section
6 167 the following:

 “Sec. 168. Purchase of oil from marginal wells.”.